## Nether Alderley Parish Council ANNUAL RETURN - Section 2 : Statement of Accounts

## **Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils: a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	125700	161464				BALANCE B/F AGREES
2	Annual precept	54650	59412	4762	9%	No	No Precept rise. Increased income due to increase in the number of homes in Nether Alderley and particularly in Alderley Park
3	Total other receipts	32690	67994	35304	108%	Yes	Due to significant CIL receipts of £45,761.09 in the year
4	Staff Costs	14526	12698	-1828	13%	No	No employer pension (I am not in the pension fund and for a short time in 2022/23 the former clerk who was in the scheme was working with me), also less overtime and less back pay because the former Clerk received some back pay after she left.
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	37050	66689	29639	80%	Yes	The increase in payments in 2023/24 were due to the need to pay the professional fees of the architect, QS and others in preparation for the Parish Hall Renovation. Also we have had to use the services of a solicitor to deal with a land registry and deed of covenant issue in relation to the Parish Hall. See attached payments report
7	Balances carried forward	161464	209483	48019	30%	Yes	in 2023/24 all available income was being retained in earmarked reserves for the Parish Hall Renovation including CIL receipts
8	Total Cash and Short Term Investments	161464	209483	48019	30%	Yes	in 2023/24 all available income was being retained in earmarked reserves for the Parish Hall Renovation including CIL receipts
9	Total Fixed Assets and Long Term Investments	14220	14220	0	0%	No	

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Box No	. Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
10	Total Borrowings	0	0	0	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)